

Risk profile (SRRI) ¹⁾

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CS (Lux) Emerging Market Corporate Bond Fund

a subfund of CS Investment Funds 3 - Class A USD & B USD

Investment policy

The fund invests primarily in corporate bonds, and to a limited extent in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. The fund aims to deliver a return that over the entire economic cycle is higher than what could be obtained from bonds issued by borrowers in industrialized nations. The large investment universe encompassing many different countries with highly diverse risk profiles offers interesting investment opportunities and allows for a broad diversification. While countries are evaluated using a top-down approach, individual investments are evaluated using a bottom-up analysis. The fund is actively managed in terms of its investment approach. This share class provides a hedge against currency risk versus the reference currency (USD).

Fund facts

Fund manager	Gonzalo Borja	
Fund manager since	02.04.2012	
Location	Zurich	
Fund domicile	Luxembourg	
Fund currency	USD	
Close of financial year	30. Sep	
Total net assets (in mil.)	371.71	
Inception date	31.08.2011	
Management fee in % p.a.	1.20	
TER (as of 31.03.2016) in %	1.41	
Benchmark (BM)	JPM CEMBI Broad Diversified Composite (10/15)	
Swinging single pricing (SSP) ³⁾	Yes	
Unit Class	Category A (distribution)	Category B (capital growth)
Unit class currency	USD	USD
ISIN	LU0660296467	LU0660296541
Bloomberg ticker	CLEMAU LX	CLEMMBU LX
Valor no.	13506687	13506689
Net asset value (NAV)	102.25	127.88
Redemptions	Daily	Daily
EU taxation	In scope - tax	

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund statistics ²⁾

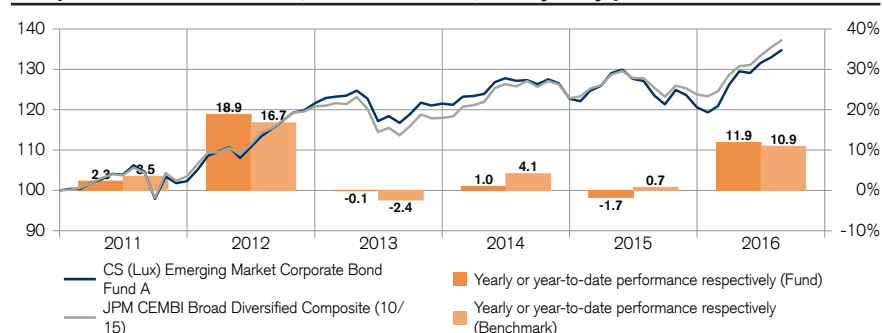
	3 years	5 years
Annualised volatility in %	5.92	7.14
Information ratio	-0.82	-0.23
Tracking Error (Ex post)	1.82	1.80
Maximum drawdown in % ⁴⁾	-8.15	-8.15

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	158
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Net performance in USD (rebased to 100) and yearly performance ²⁾



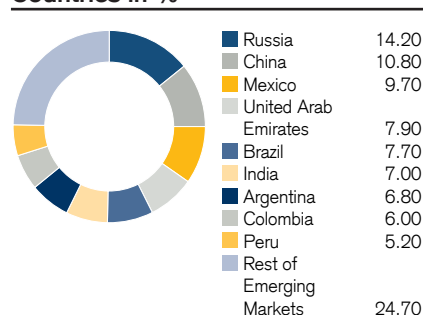
Former Track Record of Credit Suisse (Gue) Emerging Markets Bond Fund (June 30, 2005 - May 03, 2012).

Benchmark change: 01.02.2010 from JP Morgan EMBI+ to JP Morgan EMBI Global to JP Morgan EMBI+ (01.06.2009-01.02.2010)

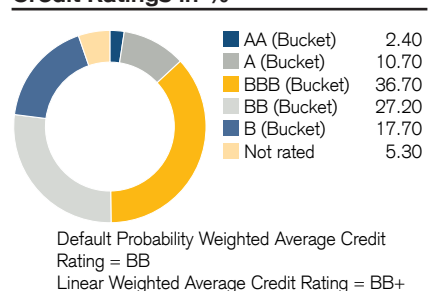
Net performance in USD ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	1.40	4.48	11.87	9.23	15.55	28.92
Benchmark	1.32	4.76	10.95	9.51	20.83	31.56

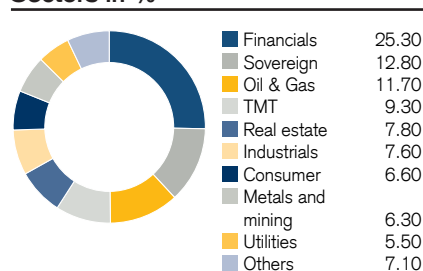
Countries in %



Credit Ratings in %



Sectors in %



Top 10 Holdings in %

Position	Maturity	as % of assets
VTB Capital	24.10.24	2.29
Veb Finance	21.11.23	1.71
Adani Ports	29.07.20	1.36
Voto-Votorantim	25.09.19	1.32
Braskem	15.04.21	1.29
Cemex Finance	12.10.22	1.22
Fideicom Pacifico	15.01.35	1.18
SB Capital	07.02.22	1.18
YPF	28.07.25	1.16
Suam Finance	17.04.24	1.15
Total		13.86

Duration and Yield

	Fund
Gross portfolio yield in %	5.63
Average remaining term to maturity in years	6.33
Modified duration in years	4.86

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The "Important Information" mentioned at the end of this document also applies to this page.

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Data sources: Credit Suisse, Lipper – a Thomson Reuters company

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