

# Schroder International Selection Fund China Opportunities

## A Accumulation Share Class

<b>Fund Launch Date</b>	17 February 2006
<b>Total Fund Size (Million)</b>	USD 1,199.9
<b>Share Price End of Month (USD)</b>	284.74
<b>Total number of holdings</b>	59
<b>Benchmark</b>	MSCI China TR Net
<b>Fund Manager</b>	Louisa Lo
<b>Managed fund since</b>	19 July 2013
<b>Historic Yield</b>	1.30 %

### Essential Statistics over 3 years

	Fund	Benchmark
<b>Annual Volatility (%)</b>	21.5	22.3
<b>Alpha (%)</b>	2.8	---
<b>Beta</b>	0.9	---
<b>Information Ratio</b>	0.6	---
<b>Sharpe Ratio</b>	0.4	0.2
<b>Predicted Tracking Error (%)</b>	6.0	---

The above ratios are based on bid to bid price based performance data.

### Financial Ratios

	Fund	Benchmark
<b>P/Book Value</b>	1.7	1.7
<b>P/E Ratio</b>	15.6	13.6
<b>Predicted P/E Ratio</b>	18.7	16.3
<b>ROE (%)</b>	14.4	17.3
<b>Dividend Yield (%)</b>	1.6	1.7
<b>3 Year Earnings Growth (%)</b>	22.9	20.3

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

The Fund aims to provide capital growth by investing in equity and equity related securities of Chinese companies.

At least two-thirds of the Fund's assets (excluding cash) will invest in equities of Chinese companies. The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets in China A-Shares through Shanghai-Hong Kong Stock Connect. The Fund may invest in financial derivative instruments including futures, forwards and options for the purposes of efficient portfolio management. The Fund may also hold cash.

## Risk Considerations

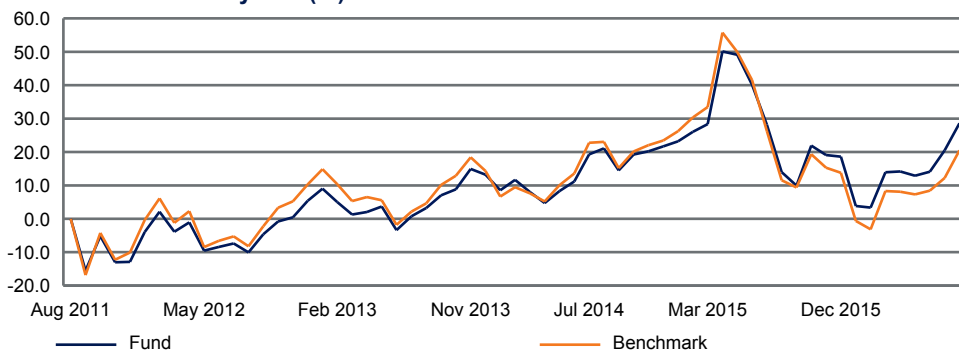
The capital is not guaranteed. In order to access restricted markets, the fund may invest in structured products. Should the counterparty default, the value of these structured products may be nil. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Investments in small companies can be difficult to sell quickly which may affect the value of the fund and, in extreme market conditions, its ability to meet redemption requests upon demand. The fund will not hedge its market risk in a down cycle. The value of the fund will move similarly to the markets. Emerging markets will generally be subject to greater political, legal, counterparty and operational risk. Emerging equity markets may be more volatile than equity markets of well established economies. Investments into foreign currencies entail exchange risks. The fund may hold indirect short exposure in anticipation of a decline of prices of these exposures or increase of interest rate. Changes in China's political, legal, economic or tax policies could cause losses or higher costs for the fund.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
<b>Fund</b>	6.7	13.9	24.4	8.4	12.8	24.6	28.6	145.4
<b>Benchmark</b>	7.4	12.3	24.5	5.9	8.0	15.2	20.5	114.0

Discrete Yearly Performance (%)	Q2/2015 - Q2/2016	Q2/2014 - Q2/2015	Q2/2013 - Q2/2014	Q2/2012 - Q2/2013	Q2/2011 - Q2/2012
<b>Fund</b>	-18.6	26.0	15.1	5.5	-17.4
<b>Benchmark</b>	-23.4	24.6	15.7	5.2	-16.0

### Performance over 5 years (%)



**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



# Schroders

# Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Tencent Holdings	Information Technology	9.9
2. China Mobile	Telecommunication services	9.1
3. Alibaba Group Holding	Information Technology	8.9
4. China Construction Bank	Financials	5.8
5. Industrial & Commercial Bank of China	Financials	5.0
6. Sina	Information Technology	4.4
7. China Petroleum & Chemical	Energy	4.2
8. Weibo	Information Technology	3.4
9. China Pacific Insurance Group	Financials	3.1
10. China Resources Land	Real Estate	2.7

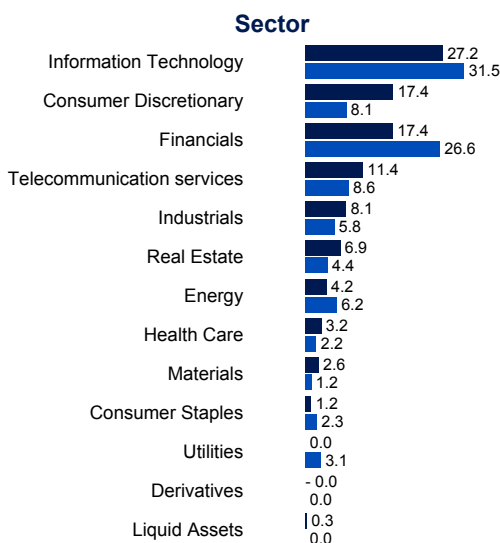
Overweights	(%)	Underweights	(%)	Market Cap Split	Total	56.6 (%)
Sina	4.4	Baidu	-4.4	<500 Million		12.8
Weibo	3.4	Tencent Holdings	-3.9	>=500<1000 Million		2.9
China Petroleum & Chemical	2.5	Bank of China	-3.4	>=1000<2000 Million		6.4
China Pacific Insurance Group	2.3	Ping An Insurance Group of China	-2.5	>=2000<5000 Million		9.9
China Resources Land	1.9	CNOOC	-2.1	>=5000 Million		68.0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

# Asset Allocation (%)

Fund  
Benchmark

Liquid Assets contain cash, deposits and money market instruments with maturities of up to 397 days, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash. Source: Schroders



# Information

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	Accumulation
<b>SEDOL</b>	B0YQ0N6
<b>Bloomberg</b>	SCHCHOA:LX
<b>Reuters</b>	LU0244354667.LUF
<b>ISIN</b>	LU0244354667
<b>Fund Base Currency</b>	USD
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Entry Charge</b>	5.00 % of gross investment amount
<b>Ongoing Charges (latest available)</b>	1.91 %
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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