

Objectives and investment policy

Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

The fund invests mainly in Indian equities.

The fund adheres to the Responsible Investment Policy of Danske Bank and restricts certain sectors and companies from its investment universe.

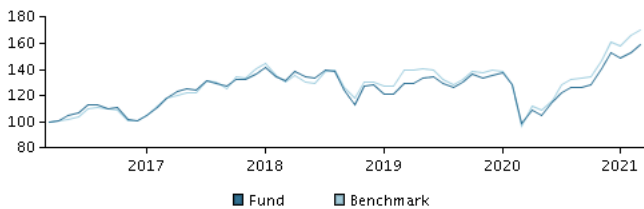
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management.

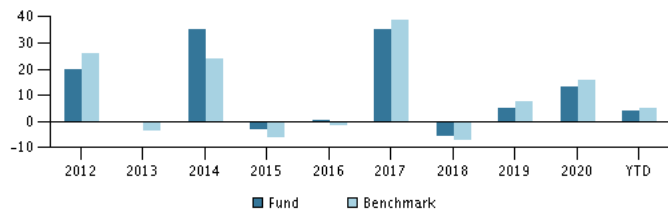
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Return in the period: 31.03.2016 - 31.03.2021



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 31.03.2021, %



Annual return as of 31.03.2021

	2016	2017	2018	2019	2020	YTD
Fund, %	0.2	35.2	-5.8	5.0	13.2	3.8
Benchmark, %	-1.4	38.8	-7.3	7.6	15.6	5.1

Return as of 31.03.2021

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	3.5	3.8	61.0	20.9	58.8
Benchmark, %	2.3	5.1	76.4	30.2	69.9

Charges

Ongoing charge	2.10%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager



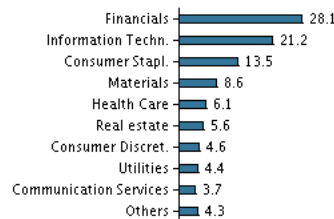
Name:
Adrian Lim
Aberdeen Asset Managers
Title:
Investment Manager
Background:
BA Nanyang Tech. University, CFA
Years of experience:
21

10 largest holdings as of 26.02.2021 *)

Name of investment/security	Weight
Housing Development Finance	9.0%
Infosys Ltd	8.1%
Tata Consultancy Services Ltd.	8.0%
Hindustan Unilever Limited	6.0%
Kotak Mahindra Bank Ltd	5.5%
Ultra Tech Cement Ltd.	4.1%
Godrej Properties Ltd	3.6%
Hdfc Bank Ltd	3.5%
Asian Paints Ltd	3.3%
Mphasis Bfl Ltd.	3.2%

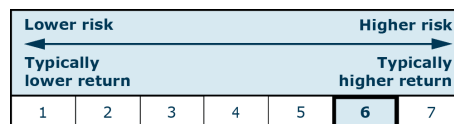
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 26.02.2021, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 31.03.2018 - 31.03.2021

Average annual return, %	6.53
Sharpe Ratio	0.20
Volatility	23.71
Tracking Error	6.27
Information Ratio	-0.39

Basic information

ISIN code	LU0193801577
Benchmark	MSCI India Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	USD
Total assets, mill., 12.04.2021, USD	64.4
Net asset value (NAV), 13.04.2021	93.204
Morningstar Rating?	★★★★★

