

# ETFs Longer Dated All Commodities GO UCITS ETF

## Investment Objective

The ETFs Longer Dated All Commodities GO UCITS ETF (the "Fund") is designed to track the performance of the Bloomberg Commodity Index 3 Month Forward Total Return (the "Underlying Index"). The Fund is an Exchange Traded Fund ("ETF") which is tradable by investors on stock exchanges intraday and can be created and redeemed directly with the Issuer by authorised participants. The Fund is authorised and regulated as a UCITS and is eligible for investment by other UCITS.

The Fund gains exposure to the performance of the Underlying Index through swaps entered into with multiple swap counterparties participating on the UCITS ETF platform. Any exposure to the swap counterparties is collateralised on a daily basis. Details of the collateral held is available at: [www.etfsecurities.com](http://www.etfsecurities.com).

## Index Description

The Underlying Index provides broad-based exposure to commodities as an asset class since no single commodity or commodity sector dominates the Underlying Index. The Underlying Index is a forward index which is designed to represent the index composition of the Bloomberg Commodity Index Total Return three months into the future. The Underlying Index is a "rolling index" composed of futures contracts on physical commodities. A futures contract is an agreement to purchase a commodity at an agreed price, with delivery and payment to take place at a specified point in the future. New futures contracts are generally entered into as the term of the contract expires in order to avoid taking actual delivery of the commodity in question. 'Rolling' refers to this process of creating a continuing chain of futures contracts. The Underlying Index is based on futures contracts so there is a risk that the value of the Underlying Index (and therefore the product) may be affected by differences between the price of a futures contract at the end of its term and the spot price of a particular commodity at such time.

## Product Information

Product Name	ETFs Longer Dated All Commodities GO UCITS ETF
Listing Date	18 March 2010
UCITS Fund	Yes
Domicile	Ireland
TER (%)	0.30
Base Currency	USD
Replication	Synthetic - unfunded swap backed by collateral
Collateralised	Yes
Distributions / Dividends	n.a.
Issuer	GO UCITS ETF Solutions Plc
Collateral Manager	The Bank of New York Mellon
Registered in	Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom
UK Reporting Fund Status	Yes
SIPP & ISA (UK) Eligible	Yes

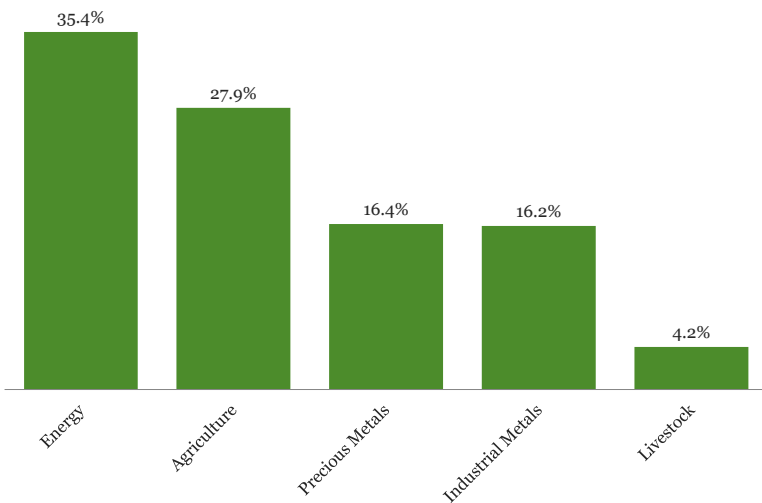
## Benchmark Information

Index Name	Bloomberg Commodity Index 3 Month Forward Total Return
Index Provider	Bloomberg
Base Currency	USD
Constituents	22
Bloomberg Code	BCOMF3T
Reuters Code	.BCOMF3T
Website	<a href="http://www.bloombergindexes.com/">http://www.bloombergindexes.com/</a>

## Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
London Stock Exchange	IE00B4WPHX27	CMFP	GBX	CMFP LN	CMFPP.L
Deutsche Börse	DE000A1CXBV8	ETL2	EUR	ETL2 GY	ETL2.DE
London Stock Exchange	IE00B4WPHX27	COMF	USD	COMF LN	COMF.L
SIX Swiss Exchange	IE00B4WPHX27	COMF	CHF	COMF SW	ECCOMF.S
Borsa Italiana	IE00B4WPHX27	COMF	EUR	COMF IM	COMF.MI
NYSE Euronext	IE00B4WPHX27	COMF	EUR	COMF NA	COMF.AS

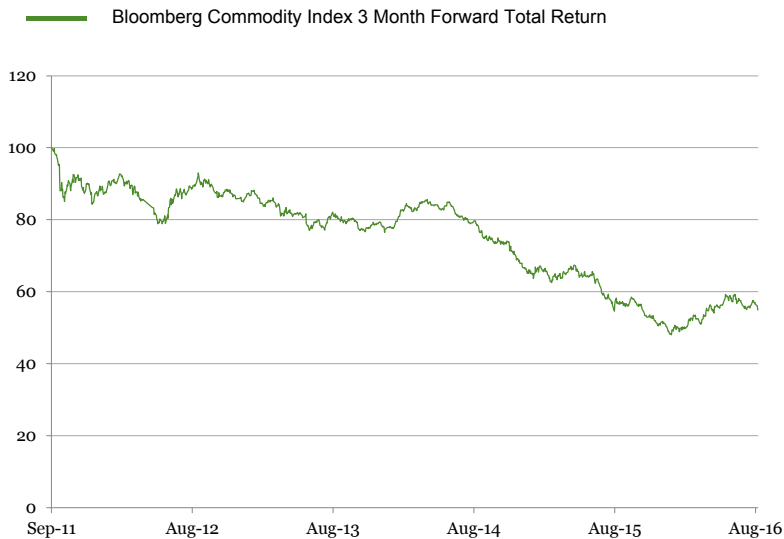
## Country / Sector Allocation of the index



Source : Bloomberg Indexes  
Weights as at 31 August 2016. The sum may not equal 100% because of rounding.

## Index Performance

Historical index performance based on investment from 1 September 2011 to 31 August 2016. This information is denominated in USD .



Note: The index performance shown here is a total return index. For total return indices, at the close of the trading day a security is quoted ex-dividend, dividends are reinvested across the entire index in proportion to the current weightings. The benchmark information shown here is priced in USD and does not reflect any movements in the exchange rate between USD and any other currency. The product is also denominated in USD. Adverse exchange rates can significantly affect the value of your investment if your investment is not USD denominated. Exchange rate risk should always be considered when analysing performance denominated in another currency. Past performance is not a reliable indicator of future results.

Index	YTD	2 Years	3 Years	4 Years	5 Years
Bloomberg Commodity Index 3 Month Forward Total Return	7.8%	-31.2%	-32.1%	-37.0%	-45.0%

## Top Holdings

1	Gold	11.57%
2	Natural Gas	10.36%
3	Brent Crude	8.90%
4	WTI Crude Oil	8.33%
5	Copper (COMEX)	6.43%
6	Corn	5.73%
7	Soybeans	5.27%
8	Silver	4.79%
9	Sugar	4.37%
10	Heating Oil	4.36%

## Risks

An investment in the Fund involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the Fund as an investment.

The value of the shares in the Fund is directly affected by increases and decreases in the value of the relevant index. Accordingly the value of a share in the Fund may go up or down and a shareholder may lose some or all of the amount invested.

There can be no certainty that shares can always be bought or sold on a stock exchange or that the market price at which the shares may be traded on a stock exchange will reflect the performance of the index.

The Fund is reliant on there being banks available to enter into swap agreements with on a continuing basis and, if no banks are willing to do so, the Fund will not be able to achieve its investment policy of tracking the performance of the index.

The Fund is subject to the risk that third party service providers (such as a bank entering into swaps with the Fund) may fail to pay money due to the Fund or return property belonging to the Fund.

## Glossary

Authorised participant	Banks or other financial institutions that act as intermediaries between issuers of shares and other investors or intermediaries. Authorised participants subscribe for and redeem shares directly with the ETF and buy and sell those shares to investors/intermediaries either directly or via stock exchanges.
Collateral	Cash or other transferable shares which are held independently to reduce the ETF's credit risk in respect of any single counterparty. For example, if the Tracked Index increases, the amount owed to the ETF by the swap counterparty increases and therefore additional collateral is transferred to reduce the increased risk to the ETF of that counterparty.
Exposure	An ETF has exposure to an index if its value is directly affected by movements in the price of that index. Exposure to an index can be achieved in various different ways. This ETF aims to provide exposure to the Tracked Index using swaps.
Swap or swap agreement	This is where the ETF enters into contracts with one or more swap counterparties whereby the ETF is owed money from a swap counterparty when the value of the Tracked Index (tracked by the relevant ETF) goes up and the ETF owes money to the swap counterparty when the value of the Tracked Index goes down. By using swaps, the ETF can efficiently track the upward or downward performance of the Tracked Index without having to actually own the actual index constituents.
Swap counterparty	Typically a large bank or financial institution with whom the ETF enters into swaps.
Marked to market	The amount of collateral held will be adjusted on a daily basis in order to reflect the value of the swaps.
UCITS	The Undertakings for Collective Investment in Transferable Shares Directives (UCITS) are a set of European Union Directives that aim to harmonise, regulate and facilitate the offer of collective investment schemes in Europe by imposing certain requirements which collective investment schemes must meet if they are to be approved as UCITS products. This ETF is a UCITS compliant product.
Unfunded swap	This is a swap whereby the cash from investors is not transferred by the ETF to the swap counterparties but is retained by the ETF.

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**Prospectus:** Investors should refer to the section entitled "Risk Factors" in the relevant prospectus for further details of these and other risks associated with an investment in the securities offered by the Issuer. The information in this document is designed solely for use in Denmark, Finland, France, Germany, the Republic of Ireland, Italy, the Netherlands, Norway, Spain, Sweden and the United Kingdom and complies with the regulatory requirements of these jurisdictions only, and is not intended for residents of any other countries. The distribution of the prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law.

**For Dutch investors:** The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

**For French investors:** The Issuer is a UCITS governed by Irish legislation and approved by the Financial Regulator as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. The Fund has been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the prospectus, the simplified prospectus, any supplements or addenda thereto, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge, at the French Centralizing Agent, Société Générale, Securities Services, at 29 Boulevard Haussmann 75009 Paris France. Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus, the simplified prospectus and any supplements or addenda thereto.

**For German investors:** The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority in accordance with section 132 of the German Investment Act. The prospectus, the simplified prospectuses, any supplements or addenda thereto, copies of the Memorandum and Articles of Association of the Issuer and the annual and semi-annual report can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf. The current offering and

redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. In Germany the Shares will be settled as co-owner shares in a Global Bearer certificate issued by Clearstream Banking AG. This type of settlement only occurs in Germany because there is no direct link between the English and German clearing and settlement systems Crest and Clearstream. For this reason the ISIN used for trading of the Shares in Germany differs from the ISIN used in other countries.

**For Norwegian Investors:** The Issuer and the Fund have been registered with the Financial Supervisory Authority of Norway (Finanstilsynet), and may be marketed and sold to professional investors in Norway.

**For Swiss investors:** The prospectus, the key investor information document(s), the Articles of Association of the Issuer as well as the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, State Street Fondsleitung AG, Beethovenstrasse 19, 8027 Zurich, Switzerland. The paying agent of the Issuer in Switzerland is State Street Bank GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, Switzerland.

**For United Kingdom investors:** The Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the Prospectus, the simplified prospectus, the latest previous annual reports and the memorandum of incorporation and the articles of association) are available in the United Kingdom from [www.etfsecurities.com](http://www.etfsecurities.com).

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