

# AMUNDI EURO LIQUIDITY-RATED SRI - I

FACTSHEET

Marketing  
Communication

30/09/2024

STANDARD MONEY MARKET ■

Article 8 ■

## Key Information (Source: Amundi)

Net Asset Value (NAV) : **1,109,476.6765 (EUR)**  
 NAV and AUM as of : **30/09/2024**  
 Assets Under Management (AUM) :  
**31,245.80 (million EUR)**  
 ISIN code : **FR0007038138**  
 Bloomberg code : **CLAM3MO FP**  
 Reuters code : **LP60041232**  
 SEDOL code : -  
 Benchmark : **100% €STR CAPITALISE (OIS)**  
 Money Market NAV Type : **Variable NAV**

## Objective and Investment Policy

By subscribing to AMUNDI EURO LIQUIDITY-RATED SRI, you are investing in money market instruments with a maximum maturity of 2 years. The Fund's investment objective is to outperform its benchmark index, the €STR compounded, representative of the money market rate in the Eurozone, after deducting ongoing charges.



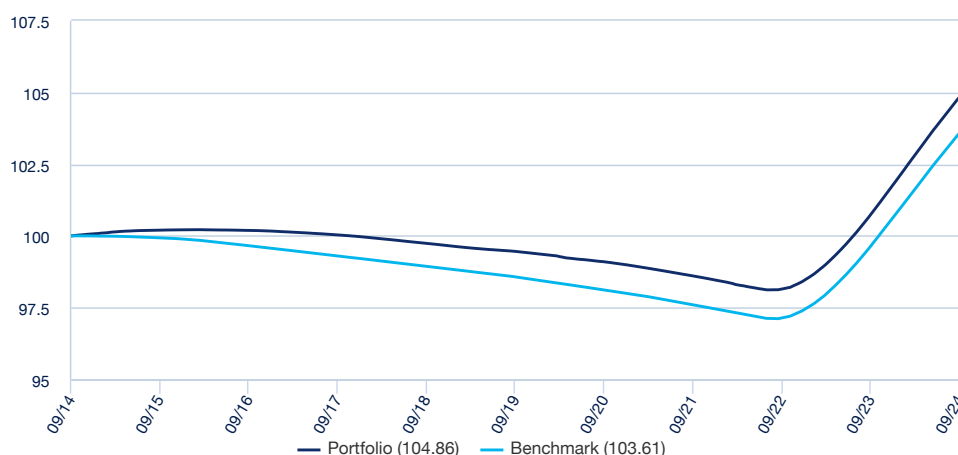
## ISR Label



Non-capital guaranteed fund

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 30/09/2014 to 30/09/2024\* (Source: Fund Admin)



## Cumulative Returns \* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	30/08/2024	28/06/2024	29/09/2023	30/09/2021	30/09/2019	30/09/2014	26/11/1999
Portfolio	3.96%	3.64%	3.72%	4.06%	2.07%	1.06%	0.48%	1.59%
Benchmark	3.85%	3.57%	3.65%	3.95%	2.01%	1.00%	0.35%	1.46%
Spread	0.10%	0.07%	0.07%	0.11%	0.06%	0.06%	0.12%	0.13%

## Calendar year performance \* (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	3.38%	-0.01%	-0.54%	-0.39%	-0.28%	-0.32%	-0.19%	-0.04%	0.14%	0.41%
Benchmark	3.29%	-0.02%	-0.55%	-0.47%	-0.40%	-0.37%	-0.36%	-0.32%	-0.11%	0.10%
Spread	0.09%	0.01%	0.02%	0.08%	0.11%	0.05%	0.16%	0.28%	0.25%	0.31%

\* Source : Fund Admin. Cumulative returns are calculated on a yearly basis on a 360 days over one period < 1 year and 365 days basis of over one period > 1 year (expressed with the round-off superior). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for Superior to 1 month. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

## WAM and WAL in days (Source: Amundi)

	WAL	WAM
30/09/2024	121	5
30/08/2024	125	4
31/07/2024	134	5
28/06/2024	131	5
31/05/2024	138	5
30/04/2024	141	6
29/03/2024	136	6
29/02/2024	133	5
31/01/2024	135	5
29/12/2023	124	5
30/11/2023	141	4
31/10/2023	134	2

WAL (Weighted Average Life) : credit duration in days

WAM (Weighted Average Maturity) : modified duration in days

## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	0.04%	0.27%	0.27%	0.21%
Benchmark volatility	0.04%	0.27%	0.27%	0.21%
Ex-post Tracking Error	0.01%	0.01%	0.01%	0.02%

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

The investor's should take into account all the features or objectives of the fund before deciding to invest in it. There is no guarantee that the ESG considerations will improve the investment strategy or performance of a fund.

## STANDARD MONEY MARKET

**Patrick Simeon**  
Head of Treasury Management**Benoit Palliez**  
Portfolio manager

## Management commentary

**Monetary Policy:**

The European Central Bank lowered its key interest rates on September 12 (effective September 18), bringing the refi rate to 3.65%, with the deposit facility rate and the marginal rate standing at 3.50% and 3.90%, respectively.

As announced on March 13, the spread between the main refinancing operations rate and the deposit rate has been reduced from 50 to 15 basis points.

The level of the €str has settled around 3.41% compared to 3.66% over the course of the month.

During its meeting, the ECB confirmed that the decision on the extent of the deposit rate cut was unanimous. The main concern remains domestic inflation and wage developments.

The ECB will continue to follow a data-dependent approach, wishing to keep all options available. Therefore, the market will pay particular attention to the next Governing Council meeting scheduled for October 17.

**Asset Management Policy:****- Liquidity:**

Instant liquidity was primarily ensured through overnight operations.

**- Interest Rate Risk:**

The weighted average maturity (WAM) of the portfolio stands at 5 days at the end of the period.

**- Credit Risk:**

Short-term spreads remained stable at the end of the period, with levels on maturities of 3 months to 1 year at respective levels of €str + 10 to €str + 28 bps.

It should be noted that the country allocations show puttable securities based on final maturities and not on the par repayment option attached to this type of product.

The weighting in bonds stands at about 14% of the fund's assets at the end of the month.

The share of BBB-rated issuers represents about 14% of the portfolio at the end of the month.

**- Average Life and Average Rating:**

The weighted average life (WAL) of this portfolio belonging to the 'monetary' category is 121 days.

The portfolio's average long-term rating remains at a good level of A+.

The portfolio benefits from the 'Af/S1' rating, which attests to the fund's high credit quality and very low volatility.

**- Socially Responsible Dimension:**

The portfolio has an average SRI rating of C at the end of the month, which is a level higher than that of its investment universe minus the 20% of issuers with the lowest D rating.

## Portfolio Breakdown (Source: Amundi)

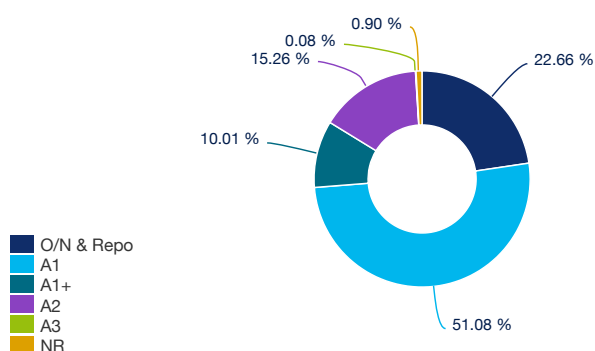
## Principal lines in Portfolio (Source: Amundi)

	Portfolio	Maturity	Country	Instrument Group	Counterparty *
ITALIAN REPUBLIC	1.08%	01/10/2024	Italy	Repo	UNICREDIT SPA
BNP PARIBAS SA	0.81%	08/04/2025	France	Money market	-
PURPLE PROTECTED ASSET	0.80%	02/05/2025	Luxembourg	Bonds	-
SG ISSUER SA	0.74%	06/11/2024	Luxembourg	Bonds	-
ITALIAN REPUBLIC	0.68%	01/10/2024	Italy	Repo	UNICREDIT SPA
BANQUE FED.CREDIT MUTUEL	0.65%	12/03/2025	France	Money market	-
ITALIAN REPUBLIC	0.64%	01/10/2024	Italy	Repo	UNICREDIT SPA
CREDIT AGRICOLE SA	0.61%	22/11/2024	France	Money market	-
SWEDBANK AB	0.61%	16/10/2024	Sweden	Money market	-
ARABELLA FINANCE (UNICREDIT)	0.61%	16/10/2024	Germany	Money market	-

\* For reverse repurchase, displayed maturity is of 1 day. It corresponds to the time necessary to settle the transaction

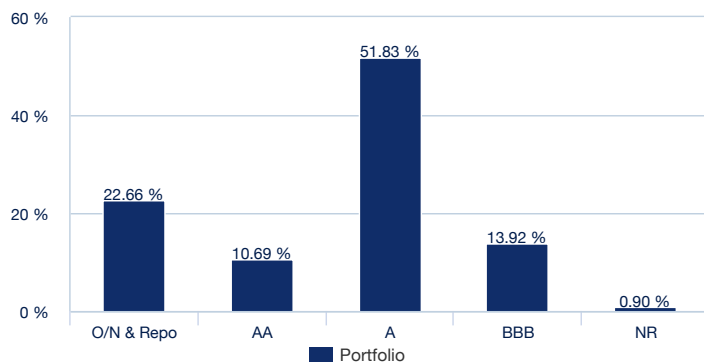
\* Counterparty column: information only available for the reverse repurchase

## Portfolio breakdown - Short term Rating (Source: Amundi) \*



\* Median Rating calculated of the three agencies: Fitch, Moody's and Standard & Poor's

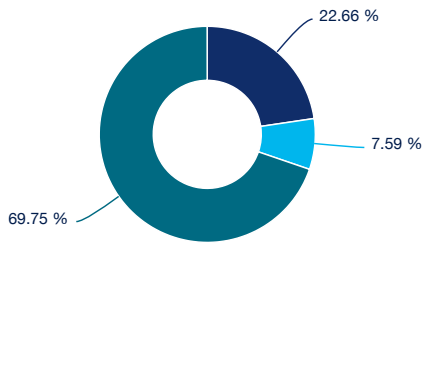
## Portfolio breakdown - Long term rating (Source: Amundi) \*



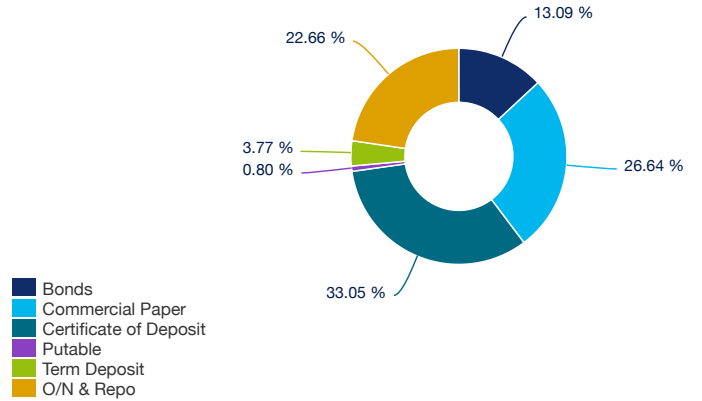
\* Median Rating calculated of the three agencies: Fitch, Moody's and Standard & Poor's

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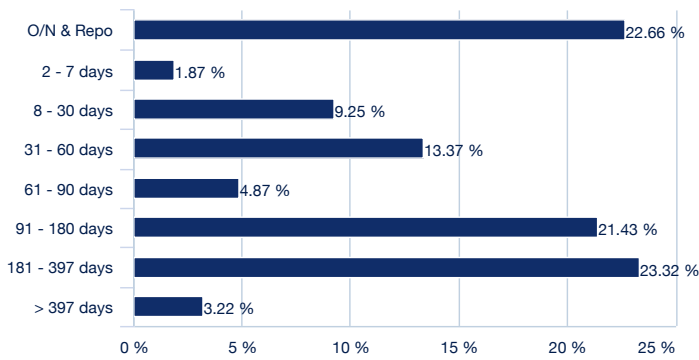
Portfolio breakdown - Sector (Source: Amundi)



Portfolio breakdown - Instrument Type (Source: Amundi)



Portfolio breakdown by maturity (Source: Amundi) \*



\* O/N & Repo : assets invested for one business day

Sub-Fund Statistics (Source: Amundi)

	Portfolio
Modified duration *	0.01
Average rating	A+
Number of Lines	330
Issuer number	82

\* Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

## STANDARD MONEY MARKET ■

## Liquidity Ratio \* (Source: Amundi)

Daily Maturing Assets	19.49 %
Weekly Maturing Assets	29.62 %

## \* REGULATION (EU) 2017/1131 on Monetary Funds

For standard MMFs, at least 7.5% of its assets are due daily or consist of reverse repurchase agreements which can be terminated with one business day's notice or cash that can be withdrawn with one business day's notice; at least 15% of its assets mature weekly or consist of reverse repurchase agreements that can be terminated on five business days' notice or cash that can be withdrawn on five business days' notice .

## STANDARD MONEY MARKET

## Long-Term ratings / maturity matrix (Source: Amundi)

	AA	AA-	A+	A	A-	BBB+	BBB	BBB-	NR	O/N & Repo	Total
0-4 months	1.79%	4.76%	14.83%	3.73%	0.92%	1.90%	6.27%	0.08%	0.07%	22.66%	57.01%
4-12 months	1.63%	2.34%	21.47%	6.83%	0.58%	0.19%	5.12%	-	0.80%	-	38.95%
12-18 months	-	0.14%	0.34%	1.63%	0.50%	-	-	-	-	-	2.61%
18-24 months	-	0.03%	0.28%	0.31%	0.43%	-	-	-	0.03%	-	1.08%
Others	-	-	-	-	-	-	0.36%	-	-	-	0.36%
<b>Total</b>	<b>3.42%</b>	<b>7.27%</b>	<b>36.92%</b>	<b>12.49%</b>	<b>2.43%</b>	<b>2.09%</b>	<b>11.75%</b>	<b>0.08%</b>	<b>0.90%</b>	<b>22.66%</b>	<b>100%</b>

## Countries / Sectors / Maturities matrix (Source: Amundi)

	0-1 month	1-3 months	3-6 months	6-12 months	1-2 years	N/A	Total
<b>Euro Zone</b>	<b>7.32%</b>	<b>13.90%</b>	<b>19.09%</b>	<b>19.64%</b>	<b>1.49%</b>	<b>-</b>	<b>61.45%</b>
<b>Belgium</b>	<b>-</b>	<b>0.58%</b>	<b>0.25%</b>	<b>0.31%</b>	<b>0.20%</b>	<b>-</b>	<b>1.34%</b>
Financials	-	0.58%	0.25%	0.31%	0.20%	-	1.34%
<b>Finland</b>	<b>1.45%</b>	<b>0.22%</b>	<b>0.66%</b>	<b>0.85%</b>	<b>-</b>	<b>-</b>	<b>3.19%</b>
Financials	1.45%	0.22%	0.66%	0.85%	-	-	3.19%
<b>France</b>	<b>1.77%</b>	<b>7.57%</b>	<b>13.16%</b>	<b>14.01%</b>	<b>1.30%</b>	<b>-</b>	<b>37.80%</b>
Corporate	0.83%	0.48%	0.66%	-	0.18%	-	2.15%
Financials	0.94%	7.09%	12.49%	14.01%	1.12%	-	35.65%
<b>Germany</b>	<b>1.16%</b>	<b>0.22%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.38%</b>
Corporate	0.08%	0.22%	-	-	-	-	0.30%
Financials	1.08%	-	-	-	-	-	1.08%
<b>Ireland</b>	<b>-</b>	<b>0.16%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.16%</b>
Financials	-	0.16%	-	-	-	-	0.16%
<b>Italy</b>	<b>0.97%</b>	<b>1.58%</b>	<b>2.01%</b>	<b>1.15%</b>	<b>-</b>	<b>-</b>	<b>5.71%</b>
Corporate	0.79%	-	-	-	-	-	0.79%
Financials	0.18%	1.58%	2.01%	1.15%	-	-	4.92%
<b>Luxembourg</b>	<b>0.35%</b>	<b>1.35%</b>	<b>1.03%</b>	<b>1.91%</b>	<b>-</b>	<b>-</b>	<b>4.63%</b>
Financials	0.35%	1.35%	1.03%	1.91%	-	-	4.63%
<b>Netherlands</b>	<b>0.67%</b>	<b>1.79%</b>	<b>1.67%</b>	<b>1.09%</b>	<b>-</b>	<b>-</b>	<b>5.23%</b>
Corporate	-	-	0.19%	-	-	-	0.19%
Financials	0.67%	1.79%	1.48%	1.09%	-	-	5.04%
<b>Spain</b>	<b>0.94%</b>	<b>0.45%</b>	<b>0.31%</b>	<b>0.32%</b>	<b>-</b>	<b>-</b>	<b>2.02%</b>
Corporate	0.48%	-	-	-	-	-	0.48%
Financials	0.46%	0.45%	0.31%	0.32%	-	-	1.54%
<b>Rest of the world</b>	<b>3.80%</b>	<b>3.98%</b>	<b>2.34%</b>	<b>3.21%</b>	<b>2.19%</b>	<b>-</b>	<b>15.89%</b>
<b>Canada</b>	<b>0.40%</b>	<b>0.30%</b>	<b>0.22%</b>	<b>1.29%</b>	<b>0.95%</b>	<b>-</b>	<b>3.17%</b>
Financials	0.40%	0.30%	0.22%	1.29%	0.95%	-	3.17%
<b>Denmark</b>	<b>0.17%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.17%</b>
Financials	0.17%	-	-	-	-	-	0.17%
<b>Japan</b>	<b>0.13%</b>	<b>0.80%</b>	<b>-</b>	<b>-</b>	<b>0.79%</b>	<b>-</b>	<b>1.72%</b>
Corporate	-	0.56%	-	-	0.79%	-	1.35%
Financials	0.13%	0.24%	-	-	-	-	0.37%
<b>Norway</b>	<b>0.46%</b>	<b>0.16%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.62%</b>
Financials	0.46%	0.16%	-	-	-	-	0.62%
<b>Sweden</b>	<b>1.83%</b>	<b>0.71%</b>	<b>0.98%</b>	<b>1.92%</b>	<b>0.44%</b>	<b>-</b>	<b>5.89%</b>
Corporate	-	0.08%	-	-	0.44%	-	0.52%
Financials	1.83%	0.63%	0.98%	1.92%	-	-	5.37%
<b>United Kingdom</b>	<b>0.41%</b>	<b>1.00%</b>	<b>0.90%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.32%</b>
Corporate	0.30%	0.22%	-	-	-	-	0.52%
Financials	0.11%	0.78%	0.90%	-	-	-	1.80%
<b>United States</b>	<b>0.40%</b>	<b>1.37%</b>	<b>0.23%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.00%</b>
Corporate	0.13%	0.92%	0.23%	-	-	-	1.29%
Financials	0.27%	0.45%	-	-	-	-	0.72%
<b>O/N &amp; repo</b>	<b>22.66%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22.66%</b>

## STANDARD MONEY MARKET ■

## Information (Source: Amundi)

Fund structure	Mutual Fund (FCP)
Applicable law	under French law
Management Company	Amundi Asset Management
Custodian	CACEIS Bank
Share-class inception date	29/10/1999
Share-class reference currency	EUR
Classification	Standard money market
Type of shares	Accumulation
ISIN code	FR0007038138
Bloomberg code	CLAM3MO FP
Minimum first subscription / subsequent	1 Share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 12:25
Management fees and other administrative or operating costs	0.11%
Minimum recommended investment period	Superior to 1 month
Benchmark index performance record	01/04/2021: 100.00% €STR CAPITALISE (OIS) 03/03/2003: 100.00% EONIA CAPITALISE (O.I.S.) (BASE 360) - DISCONTINUED 19/11/1999: 100.00% JP MORGAN EURO CASH 3M
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D
Subscription Value Date	D
Characteristic	Master UCITS

For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID

Your fund presents a risk of capital loss. Its net asset value may fluctuate and the invested capital is not guaranteed. Under no circumstances may the fund draw on external support to guarantee or stabilise its net asset value. Investing in money market funds is unlike investing in bank deposits.

External UCITS credit rating: the management company has requested, on behalf of and at the expense of the UCITS, an external credit rating.

## STANDARD MONEY MARKET ■

**Important information**

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SRI Terminology

**Socially Responsible Investment (SRI)**

The SRI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

SRI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

**ESG criteria**

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

"E" for Environment (energy and gas consumption levels, water and waste management, etc.).

"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).

"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

SRI according to Amundi

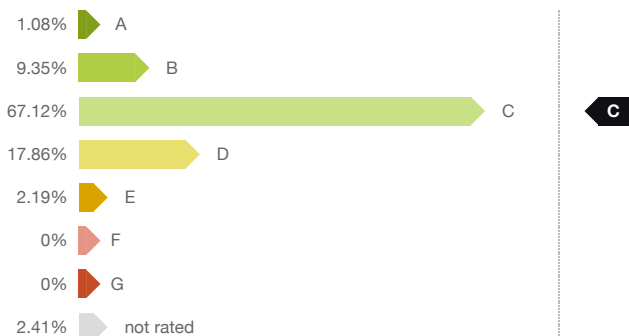
An SRI portfolio follows these rules :

- 1 - Exclusion of F and G scores<sup>1</sup>
- 2 - Overall portfolio rating above the benchmark index/investment universe rating after exclusion of 20% of the lowest rated issuers
- 3 - ESG rating for 90% minimum of portfolio stock<sup>2</sup>

**AVERAGE ESG RATING (source : Amundi)**

Environmental, social and governance rating

**Of Portfolio<sup>2</sup>**



**From the universe of reference<sup>3</sup>**



**Evaluation by ESG criteria (Source: Amundi)**

Environment	C
Social	C
Governance	C
<b>Overall Rating</b>	<b>C</b>

**Coverage of ESG analysis (Source: Amundi)**

Number of issuers in the portfolio	184
% of the portfolio with an ESG rating <sup>2</sup>	98.87%

ISR Label



<sup>1</sup> If an issuer's rating is downgraded to E, the manager has a period of three months in which to sell the security. A tolerance is authorized for buy and hold funds.

<sup>2</sup> Outstanding securities in terms of ESG criteria excluding cash assets.

<sup>3</sup> The investment universe is defined by the fund's reference indicator. If the fund does not have an indicator, it is defined by type of security, geographic zone and investment themes and business sectors.

For more information, we invite you to consult the fund's transparency charter, which is available on the management company's website and on the AFG website <http://www.afg.asso.fr>.



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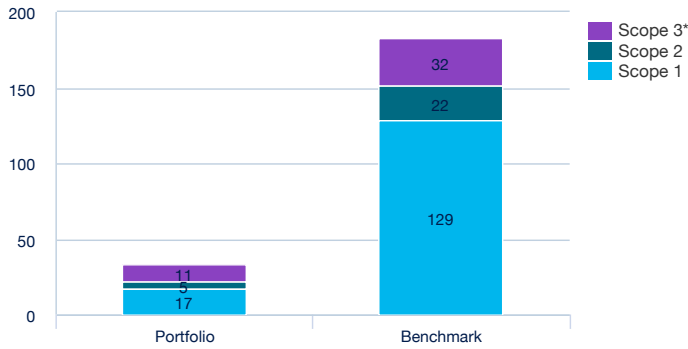
Focus on Environmental, Social and Governance key performance indicators

In addition to the overall ESG assessment of the portfolio and the E, S and G dimensions, the manager uses impact indicators to assess the ESG quality of his portfolio. Four representative indicators of Environment, Social, Human Rights and Governance have been identified. The manager's minimum objective is to deliver a quality score higher than that of the index\* on at least two of the indicators.

Environment<sup>1</sup>

Carbon intensity per euro million of sales

Total carbon intensity (Portfolio/Index) : 33 / 183



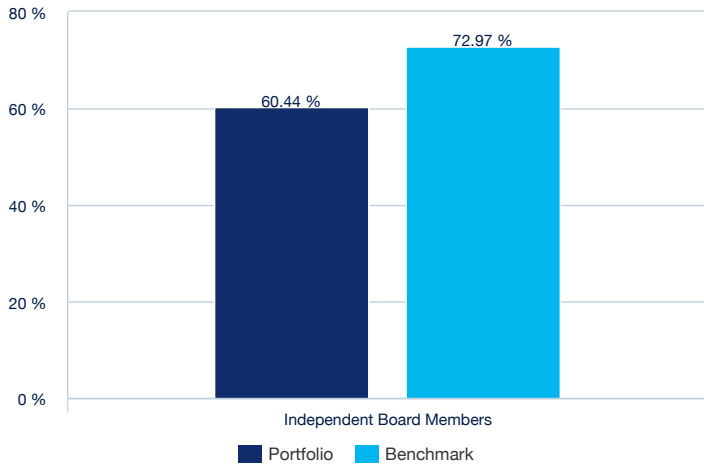
This indicator measures the average emissions in metric tonnes of carbon equivalent per unit of a company's revenue (€ million of sales). This is an indicator of the carbon intensity of the value chain of the companies in the portfolio.

\* Source: TRUCOST, first-tier suppliers only.

Coverage rate 98.01% 96.23%

Governance<sup>4</sup>

Board Independence Percentage

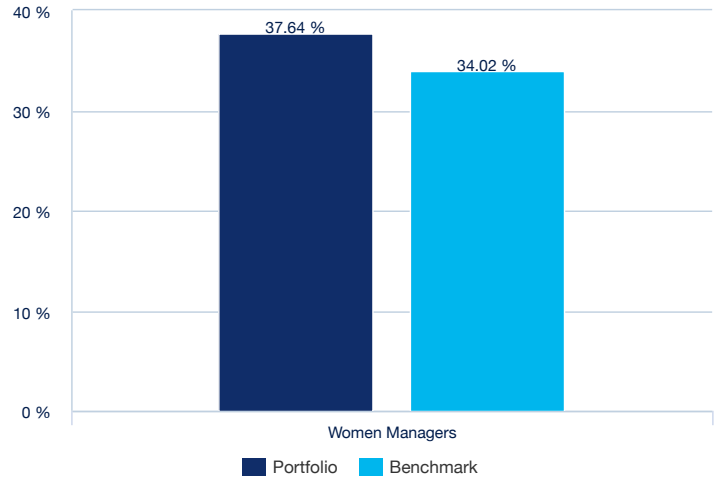


The average percentage of directors that meet the designated criteria for independence. Data provider: Refinitiv

% Rated/Rateable - Independent board members 80.48% 92.56%

Social<sup>2</sup>

Managers' Diversity

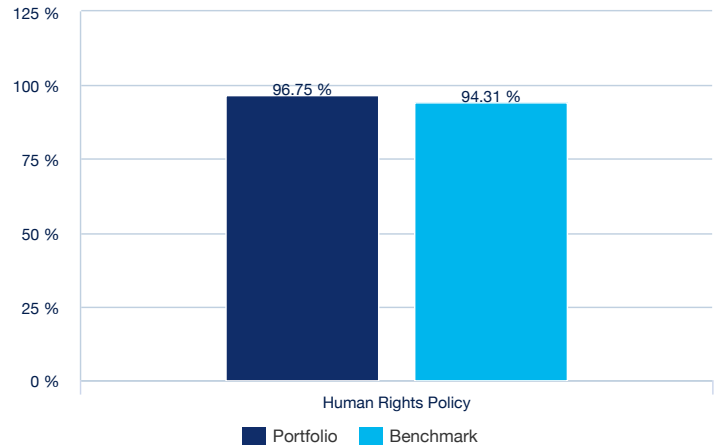


Average percentage of women managers

%Rated/Rateable - Women Managers 96.11% 82.34%

Human Rights Compliance<sup>3</sup>

Decent working conditions and freedom of association



Percentage of companies with policies that exclude forced or obligatory child labor or that guarantee freedom of association, applied universally regardless of local laws. Data provider: Refinitiv

Coverage rate (Portfolio/Index) 81.90% 92.88%

## STANDARD MONEY MARKET ■

**Sources and definitions**

**1. Environmental indicator/Climate indicator:** Carbon intensity (in metric tons of CO<sub>2</sub> per million of revenue). This data is provided by Trucost, This corresponds to companies' annual greenhouse gas emissions expressed in metric tons of carbon dioxide equivalent. (CO<sub>2</sub>e). It covers the six greenhouse gases identified in the Kyoto Protocol with emissions converted into global warming potential (GWP) in CO<sub>2</sub> equivalent.

Definition of scopes:

- Scope 1: All direct emissions from sources that are owned or controlled by a company.

- Scope 2: All indirect emissions arising from the purchase or production of electricity, steam or heat.

- Scope 3: All other indirect emissions, upstream and downstream of the value chain. For reasons of data robustness, Amundi has chosen to use emissions from activities upstream of Scope 3

- Source: Trucost EEI-O model (input/output model extended to the Trucost environment).

**2. Management diversity.** Average percentage of women managers. This indicator gives a more global measure of the advancement of women within the company than the data limited to the number of women Board members. Data provider: Refinitiv

**3. Human Rights Compliance Indicator.** percentage of companies with policies that exclude forced or obligatory child labor or that guarantee freedom of association and which are applied universally regardless of local laws. This indicator enables better assessment of fundamental human rights issues. Data provider: Refinitiv

**4. Board independence.** average percentage of independent directors on the Board of Directors. Data provider: Refinitiv

For these 4 indicators, the total for the portfolio/investment universe is equal to the companies' average for these indicators adjusted for their weight in the portfolio/investment universe.

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