

# Veritas Global Focus Fund

The Fund is designed for long term investors who wish to build capital over a number of years through investment in a focused portfolio of global companies.

## Fund and share class information

<b>Fund managers</b>	Andrew Headley Mike Moore
<b>Fund inception</b>	31 July 2001
<b>Share class inception</b>	07 October 2010
<b>Share class management fee</b>	0.75%
<b>Dividend payment</b>	Income reinvested
<b>SEDOL</b>	B3W2QP1
<b>ISIN</b>	IE00B3W2QP15
<b>Bloomberg</b>	VERGLAE
<b>Index</b>	MSCI World
<b>IA sector</b>	Global
<b>Dealing</b>	Daily by 11.00 am (Irish Time)
<b>Tax status</b>	UK Reporting Fund
<b>Domicile</b>	Ireland
<b>Structure</b>	ICVC
<b>Fund type</b>	UCITS
<b>Fund base currency</b>	USD
<b>Manager</b>	Veritas Asset Management LLP
<b>Administrator</b>	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
<b>Custodian</b>	Brown Brothers Harriman Trustee Services (Ireland) Limited

## Fund and share class update

<b>Fund size</b>	EUR 3,011.5 million
<b>NAV per share</b>	EUR 39.90
<b>NAV at launch</b>	EUR 12.44
<b>Last dividend paid</b>	Income reinvested
<b>Number of holdings</b>	29

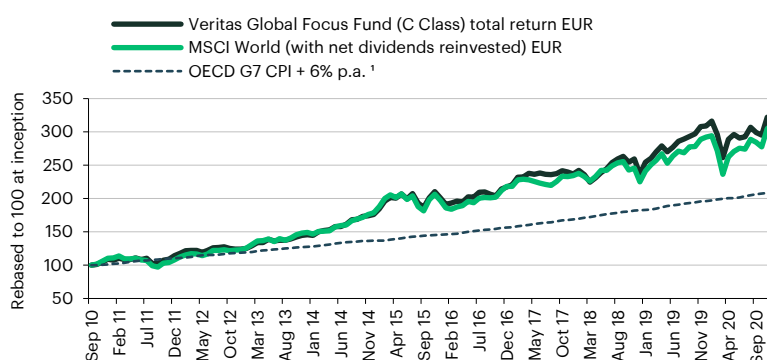
## Contact information

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## Returns in EUR to 31 December 2020

	Fund (EUR C)	G7 CPI + 6% p.a. <sup>1</sup>	Index
1 month	-0.41	0.32	1.91
3 months	7.29	1.35	9.22
1 year	3.87	6.65	6.33
3 years annualised	10.60	7.45	9.85
5 years annualised	9.79	7.53	9.55
10 years annualised	11.41	7.54	10.88
Inception annualised	12.06	7.54	11.72

## Since inception returns in EUR to 31 December 2020



Source: Fund administrator/Veritas Asset Management LLP/MSCI/OECD

## Rolling 12 month returns in EUR

	Fund (EUR C)	G7 CPI + 6% p.a. <sup>1</sup>	Index
1 year to December 2020	3.87	6.65	6.33
1 year to December 2019	30.65	7.92	30.02
1 year to December 2018	-0.31	7.73	-4.11
1 year to December 2017	9.10	7.94	7.51
1 year to December 2016	8.08	7.68	10.73

## Risk profile since inception to 31 December 2020

	Fund	Index
Annualised standard deviation	11.4	12.2
Annualised Sharpe	1.0	0.9
Annualised Sortino	1.3	1.2
Beta	0.9	1.0

Fund returns are for Veritas Global Focus Fund EUR C share class  
Fund returns are total returns including dividends, net of fees and expenses in EUR  
Fund returns are based on NAVs priced at close of business

Source: Fund administrator/Veritas Asset Management LLP/MSCI/OECD

<sup>1</sup> OECD G7 CPI data to latest month shown to 30 November 2020

# Veritas Global Focus Fund

## Top holdings

Holding	Sector	% Fund
Alphabet	Communication Services	7.4
Charter Communications	Communication Services	6.7
Safran	Industrials	5.4
Airbus	Industrials	4.7
Canadian Pacific Railway	Industrials	4.5
BAE Systems	Industrials	4.3
Fiserv	Information Technology	4.0
Vinci	Industrials	3.8
Intercontinental Exchange	Financials	3.8
UnitedHealth	Health Care	3.7

## Portfolio breakdown

Sector	% Fund
Health Care	30.8
Industrials	25.8
Communication Services	17.1
Information Technology	10.4
Consumer Staples	6.6
Financials	6.1
Consumer Discretionary	2.9
Cash and equivalents	0.3
Total	100.0

Region	% Fund
North America	63.4
Europe ex UK	21.0
Asia Pacific ex Japan	8.0
United Kingdom	7.3
Cash and equivalents	0.3
Total	100.0

Please note that the geographical breakdown is included for information purposes only

Geographic exposure is based on country of risk and does not necessarily reflect the true exposure of the underlying investments

The fund management team do not consider geographical listing in their investment process and the fund is not managed relative to a benchmark

## Veritas Global Focus Fund EUR C share class information

Share class	Annual management fee	Minimum initial investment	Minimum subsequent investment
C	0.75%	EUR 30,000,000	EUR 150,000

There is no entry or exit charge

## Important information

Past performance is not a reliable indicator of future results. Returns may also increase or decrease as a result of currency fluctuations.

If you are in doubt about the suitability of this Fund you should seek advice from your Investment Advisor. This document constitutes neither an offer to sell nor solicitation to purchase securities in Veritas Global Focus Fund (a sub-fund of Veritas Funds PLC). Such an offer may only be made via an official application form which should be read in conjunction with the prospectus and the Key Investor Information Document. These documents are available in English at [www.vamllp.com](http://www.vamllp.com) and can also be obtained from the offices of the Administrator, Brown Brothers Harriman Fund Administration Services (Ireland) Limited, T: 00 353 (1) 241 7162.

Veritas Funds PLC is authorised by the Central Bank of Ireland.

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