

FUND FACTSHEET

JUPITER MERIAN NORTH AMERICAN EQUITY FUND (IRL)

I CLASS | USD | ACCUMULATION
AS AT 31 JULY 2021

EQUITIES

FIXED INCOME

ALTERNATIVES

FUND OBJECTIVE

The objective of the Fund is to seek to achieve long term capital growth through the active management of a diversified portfolio invested primarily in North American stock markets. It is not proposed to concentrate investments in any one industry or sector. In seeking to achieve its investment objective, the fund aims to deliver a return, net of fees, greater than that of the MSCI North America Index with net dividends re-invested over rolling 3 year periods.



SYSTEMATIC EQUITIES TEAM

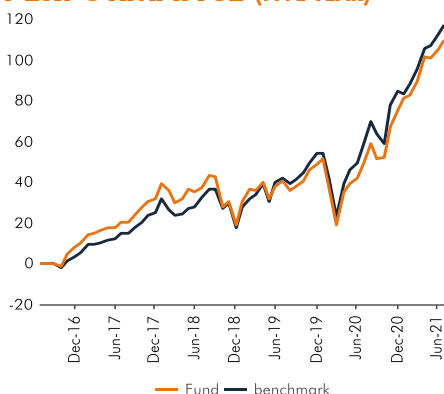
(Left to right) Co-headed by Ian Heslop and Amadeo Alentorn, and including James Murray, Matus Mrzazik, Tarun Inani, Yuangao Liu and Sean Storey.

FUND SIZE: \$489.5m

NUMBER OF HOLDINGS: 169



PERFORMANCE (FIVE YEAR)



CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y
Fund	2.3	4.0	15.6	40.6	52.6	109.6
Benchmark	2.2	5.6	18.6	37.1	63.9	117.4

DISCRETE PERIOD PERFORMANCE (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	19.7	17.7	24.7	-9.7	22.0	14.6
Benchmark	17.5	19.9	30.7	-5.7	20.9	11.6

DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jul 2021

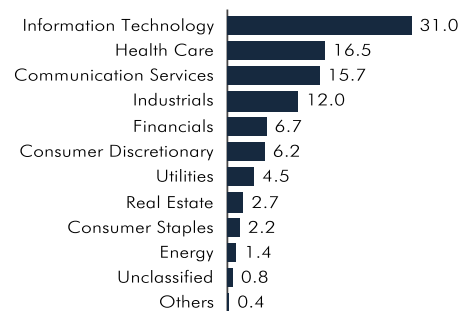
	1 yr to 30/07/21	1 yr to 31/07/20	1 yr to 31/07/19	1 yr to 31/07/18	1 yr to 31/07/17
Fund	40.6	5.7	2.7	13.8	20.7
Benchmark	37.1	11.7	7.0	15.2	15.1

Past performance is not a guide to future performance. The benchmark is a point of reference against which the performance of the Fund may be measured. The Fund is managed having regard to the benchmark; however the Fund does not track the benchmark. Source: Factset. © Morningstar. All Rights Reserved. 1 USD Accumulation terms. All information as at 31/07/2021 unless otherwise stated. The benchmark is a representation of the markets in which the Fund primarily invests. Although a large proportion of the Fund's investments may be components of the Index, the Fund has the ability to deviate significantly from the Index.

TOP 10 STOCKS (%)

MICROSOFT CORPORATION	6.1
APPLE INC.	4.8
AMAZON.COM, INC.	2.7
ALPHABET INC. CLASS A	2.3
FACEBOOK, INC. CLASS A	2.3
VISA INC. CLASS A	2.1
ADOBE INC.	2.0
ALPHABET INC. CLASS C	1.9
UNITEDHEALTH GROUP	1.7
COMCAST CORPORATION CLASS A	1.7

SECTOR BREAKDOWN (%)



Please note due to rounding of figures they may not add up to 100%.

FUND AND SHARE CLASS INFORMATION

Share class	I
Umbrella	Jupiter Asset Management Series PLC
Share class launch date	24 April 2014
Fund launch date	17 April 2002
Domicile	Ireland
Share class currency	USD
Benchmark	MSCI North America Index with net dividends re-invested
IA sector	Unclassified Sector
Legal structure	ICVC
Accounting date	31/12
Valuation point	12.00pm (Irish time) on each Valuation Day
Dealing frequency	Daily
Single / dual pricing	Single
ISA eligible	Yes
Settlement period	T+3
Sedol	B42HQF3
ISIN	IE00B42HQF39
Initial charge	0.00%
Annual management charge	0.75%
Ongoing charge (as at Dec 2020)	0.87%
Minimum investment lump sum	USD 1,000,000

RISK FACTORS

Investment risk - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

REITs risk - REITs are investment vehicles that invest in real estate, which are subject to risks associated with direct property ownership.

Geographic concentration risk - a fall in the US and Canadian markets may have a significant impact on the value of the Fund because it primarily invests in these markets.

Company shares (i.e. equities) risk - the value of Company shares (i.e. equities) and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions. Other influential factors include political, economic news, company earnings and significant corporate events.

Currency risk - the Fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

Derivative risk - the Fund uses derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

OTHER INFORMATION

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The performance data does not take account of the commissions and costs incurred on the issue and redemption of shares. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investment to rise or fall.

- The net asset value of the Fund may have high volatility due to the nature of the asset class invested.

Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.

ONLINE

Download fund data and read investment updates
from this fund manager at

www.jupiteram.com

INVESTOR SERVICES

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Calls may be monitored and recorded

**Jupiter Asset Management
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Signatory of:



On the 15 February 2021, the Merian North American Equity Fund changed its name to the Jupiter Merian North American Equity Fund (IRL). This communication provides information relating to a fund known as Jupiter Merian North American Equity Fund (IRL) (the "Fund"), which is a sub-fund of Jupiter Asset Management Series plc. Jupiter Asset Management Series plc is an investment company with variable capital established as an umbrella fund with segregated liability between sub-funds which is authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended. Registered in Ireland under registration number 271517. Registered office: 33 Sir John Rogerson's Quay, Dublin 2, Ireland. The Fund has been approved for offering to non-qualified investors in or from Switzerland by the Swiss Financial Market Supervisory Authority FINMA ("FINMA"). First Independent Fund Services Ltd., Klausstrasse 33, CH-8008 Zurich is the Swiss representative and BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zurich is the Swiss paying agent in relation to the shares of the Fund ("Shares") distributed, offered or marketed in or from Switzerland. Accordingly, the Shares and the relevant fund documents and any offering material relating to the Fund and/or the Shares may be distributed, offered or marketed in or from Switzerland to non-qualified investors. In respect of the Shares distributed, offered or marketed in or from Switzerland, the place of jurisdiction is at the registered office of the Swiss representative. Copies of the Prospectus, the Memorandum and Articles of Association, the Key Investor Information Documents as well as the Annual and Semi-Annual reports of the Fund may be obtained free of charge from the Swiss representative, First Independent Fund Services Ltd., Klausstrasse 33, 8008 Zurich, Switzerland. In Switzerland, this material is issued by Jupiter Asset Management (Switzerland) AG ("Jupiter"), Löwenstrasse 16, 8001 Zürich, Switzerland.