

UBS Equity China Opportunity I-A3-acc

Fund Fact Sheet

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Fund description

- Very actively managed equity fund based on a concentrated equity portfolio investing in selected Chinese companies
- The manager is given great flexibility to take focused views on the most attractive stocks and exploit the best opportunities, unconstrained by the reference index.
- Diversified across sectors offering broad coverage of the Chinese market

| | |
|--------------------------------|---|
| Name of fund | UBS (Lux) Equity Fund - China Opportunity (USD) I-A3-acc |
| Share class | UBS (Lux) Equity Fund - China Opportunity (USD) I-A3-acc |
| ISIN | LU1951186714 |
| Bloomberg | UBCOIA3 LX |
| Currency of fund / share class | USD/USD |
| Launch date | 06.11.2019 |
| Ongoing charges p.a. | 1.02% |
| Dilution levy in / out | none / none |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 30 November |
| Benchmark | MSCI China 10/40 (net div. reinv.) |
| Distribution | Reinvestment |
| Management fee p.a. | 0.80% |
| Minimum investment | – |
| Name of the Management Company | UBS Fund Management (Luxembourg) S.A. |
| Fund domicile | Luxembourg |

Fund Statistics

| | |
|-----------------------------------|-----------|
| Net asset value (USD, 31.08.2020) | 129.46 |
| Last 12 months (USD) – high | 129.99 |
| – low | 89.41 |
| Total fund assets (USD m) | 13 119.22 |
| Share class assets (USD m) | 3 962.40 |

Performance (basis USD, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

| in % | 1 year | 2 years | 3 years | Ø p.a. 2 years | Ø p.a. 3 years |
|------------------------|--------|---------|---------|----------------|----------------|
| Portfolio (USD) | n.a. | n.a. | n.a. | n.a. | n.a. |
| Benchmark ² | n.a. | n.a. | n.a. | n.a. | n.a. |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² Reference Index in currency of share class (without costs)

| in % | 03.2020 | 04.2020 | 05.2020 | 06.2020 | 07.2020 | 08.2020 |
|-----------------|---------|---------|---------|---------|---------|---------|
| Portfolio (USD) | -4.42 | 5.38 | 0.25 | 9.54 | 8.56 | 5.00 |
| Benchmark | -7.01 | 6.35 | -0.85 | 8.55 | 8.86 | 5.20 |

Key Figures

| | 2 years | 3 years | 5 years |
|--------------------------|---------|---------|---------|
| Beta | n.a. | n.a. | n.a. |
| Correlation | n.a. | n.a. | n.a. |
| Volatility ¹ | | | |
| – Portfolio | n.a. | n.a. | n.a. |
| – Benchmark | 21.93% | 20.10% | 19.26% |
| Tracking error (ex post) | n.a. | n.a. | n.a. |
| Information ratio | n.a. | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. | n.a. |
| Risk free rate | 1.81% | 1.78% | 1.36% |
| R2 | n.a. | n.a. | n.a. |

¹ Annualised standard deviation

For more information

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Sector exposure (%)

| | Portfolio | Deviation from index |
|------------------------|-----------|----------------------|
| Consumer Discretionary | 23.80 | -5.9 |
| Financial Services | 18.25 | +0.9 |
| Communication Services | 14.21 | -2.2 |
| Consumer Staples | 12.06 | +6.7 |
| Health Care | 6.47 | +0.1 |
| Real estate | 5.31 | +0.1 |
| Industrials | 1.85 | -4.0 |
| Information Technology | 1.48 | -5.1 |
| Utility | 0.50 | -1.7 |
| Materials | 0.00 | -2.5 |
| Energy | 0.00 | -2.5 |
| Others | 16.07 | +16.1 |

Largest over- / underweights (%)

| | Deviation from index |
|---------------------------------|----------------------|
| TAL EDUCATION GROUP | 8.11 |
| YIHAI INTERNATIONAL HOLDING LTD | 4.40 |
| KWEICHOW MOUTAI CO LTD | 4.07 |

Benefits

Easy access to investment opportunities provided by a rapidly growing Chinese economy. Investors gain access to all classes of shares providing China equity exposure: A, B and H shares as well as Red Chips

Due to the significant deviation from the reference index, the fund offers the potential to outperform the reference index.

Investors benefit from UBS being one of the few asset managers with a truly global investment platform

The experienced portfolio management team can leverage local investment expertise in the Chinese market via our joint venture UBS SDIC in China

10 largest equity positions (%)

| | Portfolio |
|----------------------------------|-----------|
| ALIBABA GRP SP ADS SHS ADR 8 | 9.95 |
| TENCENT HOLDINGS LTD | 9.61 |
| TAL EDUCATION GROUP ADR | 9.24 |
| PING AN INSURANCE H CNY1 | 6.31 |
| KWEICHOW MOUTAI A CNY1 | 5.01 |
| YIHAI INTERNATIONAL HOLDING | 4.77 |
| NETEASE INC-ADR | 4.61 |
| HONG KONG EXCHANGES & CLEAR HKD1 | 3.54 |
| NEW ORIENTAL EDU & TECH GRP ADR | 2.66 |
| CSPC PHARMACEUTICAL GROUP LT | 2.66 |

| | Deviation from index |
|---|----------------------|
| HONG KONG EXCHANGES & CLEARING LTD | 3.52 |
| PING AN INSURANCE GROUP CO OF CHINA LTD | 3.35 |
| INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD | -1.08 |

Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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