

Fact Sheet

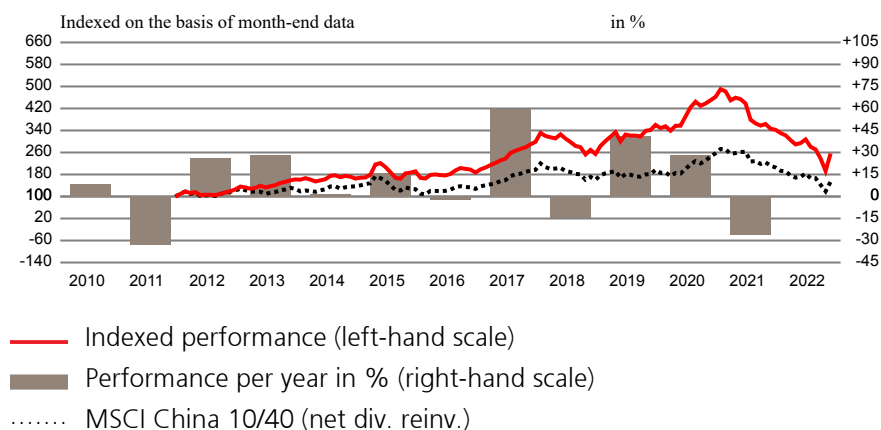
UBS (Lux) Equity Fund - China Opportunity (USD)

UBS Equity Funds > UBS Opportunity Equity Funds

Fund description

- Very actively managed equity fund based on a concentrated equity portfolio (40 to 70 stocks) investing in selected Chinese companies
- The manager is given great flexibility to take focused views on the most attractive stocks and exploit the best opportunities, unconstrained by the reference index.
- Diversified across sectors offering broad coverage of the Chinese market

Performance (share class P-acc USD, gross of sales charge)¹



Sector exposure (%)

	Fund	Deviation from Index
Financial Services	23.5	+7.0
Communication Services	18.8	+4.9
Health Care	13.3	+6.7
Consumer Staples	12.8	+6.8
Consumer Discretionary	11.2	-20.3
Real Estate	11.1	+6.9
Industrials	2.9	-3.2
Information Technology	2.5	-3.3
Materials	1.4	-2.5
Energy	0.0	-2.9
Utility	0.0	-2.7
Others	2.6	+2.6

This information should not be considered as a recommendation to purchase or sell any security.

10 largest equity positions (%)

	Fund
TENCENT HOLDINGS LTD	8.98
KWEICHOW MOUTAI 'A' CNY1	8.05
NETEASE INC	7.65
CSPC PHARMACEUTICAL GROUP LT	7.22
ALIBABA GROUP HOLDING LTD	5.76
PING AN INSURANCE 'H' CNY1	5.14
CHINA MERCHANTS BANK CNY1	4.67
PING AN BANK CO LTD A	4.40
AIA GROUP LTD	4.17
MEITUAN-CLASS B	3.74

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UBS (Lux) Equity Fund - China Opportunity (USD)

Name of fund	UBS (Lux) Equity Fund - China Opportunity (USD)
Currency of fund	USD
Fund type	Open-end
Domicile	Luxembourg
Accounting year ends	30 November
Total fund assets(USD m)	4 646.69
Ref Index	MSCI China 10/40 (net div. reinv.)
Distribution	Reinvestment
Management fee % p.a	1.87
Total expense ratio p.a.	2.40

Fund statistics

	3 years	5 years
Beta	0.95	0.95
Volatility*		
– Fund	27.58%	24.92%
– Ref Index	28.06%	25.18%
Sharpe ratio	-0.36	-0.15
Risk free rate	0.79%	1.34%

*Annualised standard deviation

For questions about the Fund:

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Portfolio management representatives

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Cumulative Return¹

Share class	2022 YTD ²	1 year	3 year	Since Repositio ning ⁴	Launch Date
P-acc USD (Gross of Sales Charge)	-25.16	-25.99	-25.00	93.03	15.11.1996
P-acc USD (Net of Sales Charge)	-27.41	-28.21	-27.25	87.24	15.11.1996
Ref Index ³	-25.09	-27.51	-15.26	35.45	
P-acc SGD (Gross of Sales Charge)	-24.14	-25.96	-24.95	110.19	08.02.2013
P-acc SGD (Net of Sales Charge)	-26.42	-28.18	-27.20	103.88	08.02.2013
P-acc HKD (Gross of Sales Charge)	-25.13	-25.96	-25.25	56.33	20.01.2014
P-acc HKD (Net of Sales Charge)	-27.37	-28.19	-27.49	51.64	20.01.2014
P-acc RMB Hedged (Gross of Sales Charge)	-25.23	-25.86	-22.62	71.21	10.10.2014
P-acc RMB Hedged (Net of Sales Charge)	-27.47	-28.08	-24.95	66.07	10.10.2014
P-acc EUR (Gross of Sales Charge)	-18.16	-18.82	n.a.	-23.50	06.03.2020
P-acc EUR (Net of Sales Charge)	-20.61	-21.25	n.a.	-25.80	06.03.2020

Annualized Return¹

Share class	2022 YTD ²	1 year	3 year	Since Repositio ning ⁴	Launch Date
P-acc USD (Gross of Sales Charge)	-25.16	-25.99	-9.14	5.46	15.11.1996
P-acc USD (Net of Sales Charge)	-27.41	-28.21	-10.06	5.20	15.11.1996
Ref Index ³	-25.09	-27.51	-5.37	n.a.	
P-acc SGD (Gross of Sales Charge)	-24.14	-25.96	-9.12	7.86	08.02.2013
P-acc SGD (Net of Sales Charge)	-26.42	-28.18	-10.04	7.53	08.02.2013
P-acc HKD (Gross of Sales Charge)	-25.13	-25.96	-9.24	5.17	20.01.2014
P-acc HKD (Net of Sales Charge)	-27.37	-28.19	-10.16	4.81	20.01.2014
P-acc RMB Hedged (Gross of Sales Charge)	-25.23	-25.86	-8.19	6.82	10.10.2014
P-acc RMB Hedged (Net of Sales Charge)	-27.47	-28.08	-9.12	6.43	10.10.2014
P-acc EUR (Gross of Sales Charge)	-18.16	-18.82	n.a.	-9.32	06.03.2020
P-acc EUR (Net of Sales Charge)	-20.61	-21.25	n.a.	-10.33	06.03.2020

¹Returns are shown net of total expense ratio and calculated on a single pricing basis. Net of sales charge returns are calculated based on a sales charge of 3%.

Past performance is not necessarily indicative of future performance or results.
Source for all data and charts (if not indicated otherwise): UBS Asset Management

¹YTD: year-to-date (since beginning of the year)

²Reference Index in currency of share class (without costs)

³Following the realignment of the UBS investment fund range, asset allocation for this fund was adjusted with effect from 19.7.2010. All performance details thus refer to the date of repositioning.

General Fund Information as of (2022-11-30)

	NAV ¹	Annualized Distribution Yield (%) ²	Latest Distribution	Bloomberg	ISIN code
P-acc USD	1166.48	Distribution reinvested	Distribution reinvested	SBCEHKLX	LU0067412154
P-mdist USD	140.00	2.04	0.18	UECOPMDLX	LU1152091168
P-acc HKD	1563.32	Distribution reinvested	Distribution reinvested	SBCESPHLX	LU1008478684
P-mdist HKD	1408.82	2.00	1.78	UCOHPMDLX	LU1152091754
P-acc RMB Hedged	1712.05	Distribution reinvested	Distribution reinvested	UBCOUPALX	LU1115430461
P-acc SGD	210.19	Distribution reinvested	Distribution reinvested	SBCESGPLX	LU0880133367
P-acc AUD hedged	106.61	Distribution reinvested	Distribution reinvested	UCOPRPHLX	LU1227825731
P-mdist AUD hedged	88.97	1.42	0.08	UBCOPUPLX	LU1230129766
P-acc EUR	76.50	Distribution reinvested	Distribution reinvested	UBCOUPELX	LU2131365186

¹NAV and latest distribution in currency of share class

²Distribution yield = (divided per unit on last record date x 12 / Previous month-end NAV) x 100 Note: The P-mdist share class makes monthly and gross of fee distributions while the P-dist share class makes annual and net of fee distributions.

Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

UBS (Lux) Equity Fund (the "Fund"), a Luxembourg open-ended investment company, is the responsible person for the Fund's sub-fund, UBS (Lux) Equity Fund - China Opportunity (USD), (the "Sub-Fund") recognised under Section 287 of the Securities and Futures Act of Singapore. UBS Asset Management (Singapore) Ltd (Company Registration No.: 199308367C) has been appointed as the Singapore representative ("UBS AM SG").

Investors should read the Singapore prospectus ("Prospectus") for further details before deciding to subscribe for or purchase units in the Sub-Fund, a copy of which can be downloaded from our website. The Prospectus can also be obtained free of charge from UBS AM SG, or from any of our authorized distributors as listed in our website. The price of the units in the Sub-Fund and the income accruing to those units, if any, may fall as well as rise. The Sub-Fund may use or invest in financial derivative instruments* to the extent permitted under Luxembourg laws. Due to the investment policies and/or portfolio management techniques of the Sub-Fund, it may experience greater volatility in its net asset value*. Investments in the Sub-Fund are not deposits in, obligations of, or guaranteed or insured by UBS AM SG, UBS AG, UBS Asset Management or any of their subsidiaries, associates or affiliates or distributors of the Sub-Fund and are subject to investment risks, including the possible loss of the principal amount investment. Past performance of the Sub-Fund, the management company and the portfolio manager and any past performance, prediction, projection, forecasts or information on the economic trends or securities market are not necessarily indicative of the future or likely performance of the Sub-Fund or the management company or the portfolio manager or a guarantee of future trends. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. No responsibility can be accepted by the management company or the portfolio manager to anyone for any action taken on the basis of the analysis. No representation or promise as to the performance of the funds or the return on your investment is made. Units of the Sub-Fund are not available to U.S. persons.

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*Please refer to the Prospectus for more information on the risks associated with investments in financial derivative instruments and the Sub-Fund's volatility.

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