

MIRAE ASSET ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS I IN USD

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of Asian companies* which are expected to benefit from growing consumption activities in the Asian region, excluding Japan.

MORNINGSTAR RATING

★★★★

FUND CHARACTERISTICS

Total Fund Size (M)	USD 1633.17
Net Asset Value	USD 26.70

KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU0593848566
Bloomberg Ticker	MIRAGCI LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2011-06-07
Share Class Launch Date	2011-06-07
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager:	Joohee An
Co-Portfolio Manager:	Sol Ahn

IMPORTANT

- Mirae Asset Asia Great Consumer Equity Fund (the "Fund") mainly invests in equities and equity-related securities of Asian companies which are expected to benefit from growing consumption activities of Asian region, excluding Japan.
- The Fund invests in emerging markets that should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests mainly in single geographical region (i.e. Asia ex Japan region) or specific sector should be regarded as having higher concentration risk and is more volatile than a fund following a more diversified policy.
- Investors should not only base on this marketing material alone to make investment decisions.
- The expected maximum level of leverage arising from the use of financial derivative instruments calculated using the commitment approach is 100% of the sub-fund's NAV.

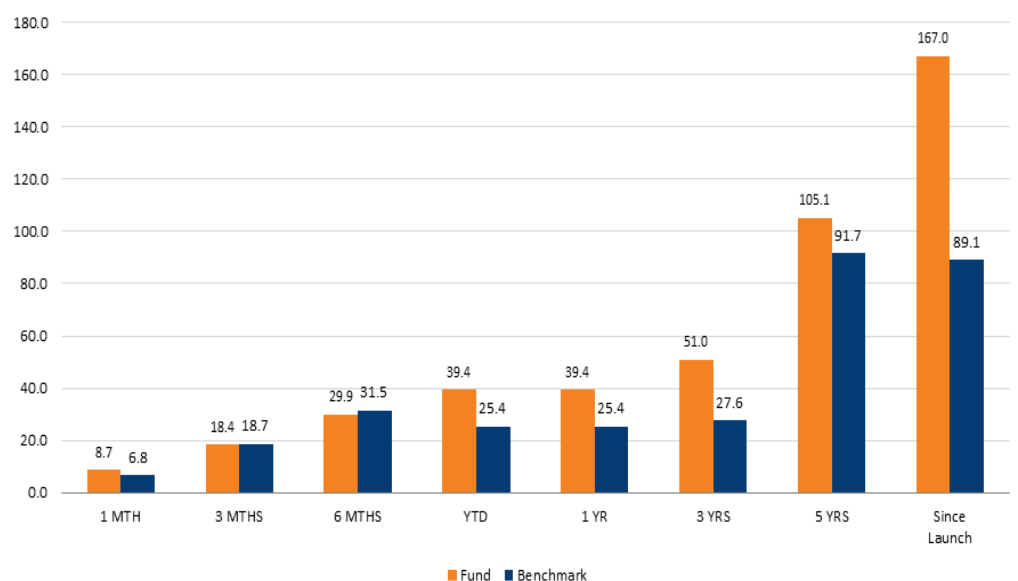
PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	8.7	18.4	29.9	39.4	39.4	51.0	105.1	167.0
Benchmark	6.8	18.7	31.5	25.4	25.4	27.6	91.7	89.1

Calendar Year Return (%)	2014	2015	2016	2017	2018	2019
Fund	18.8	-2.8	-11.2	52.9	-16.9	30.4
Benchmark	5.1	-8.9	5.8	42.1	-14.1	18.5

PERFORMANCE CHART

Cumulative Return (%)



*Asian companies shall mean companies domiciled or exercising a large portion of their economic activity in the Asia ex Japan region, or companies listed on the stock exchanges of these markets.

MIRAE ASSET ASIA GREAT CONSUMER EQUITY FUND

SHARE CLASS I IN USD

COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
China	55.0	44.1
India	17.6	10.4
Korea	14.1	15.2
Hong Kong	3.5	7.4
Indonesia	3.1	1.5
Thailand	1.7	2.1
Philippines	1.3	0.8
Vietnam	0.5	0.0
Taiwan	0.0	14.4
Others	0.0	4.1
Cash	3.1	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Consumer Discretionary	32.3	19.1
Consumer Staples	18.7	5.0
Financials	14.9	17.9
Communication Services	13.4	11.5
Health Care	5.8	5.0
Industrials	4.6	5.3
Information Technology	3.7	23.1
Materials	2.2	4.3
Real Estate	1.3	3.9
Energy	0.0	2.8
Utilities	0.0	2.2
Cash	3.1	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU0593849028	MASGCEI LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Tencent Holdings Ltd.	China	Communication Services	6.3	6.0
New Oriental Education & Technology Group, Inc.	China	Consumer Discretionary	5.0	0.4
Pinduoduo, Inc. Sponsored ADR Class A	China	Consumer Discretionary	4.8	1.0
Shanghai International Airport Co., Ltd. Class A	China	Industrials	4.6	0.0
Ping An Insurance (Group) Company of China, Ltd. Class H	China	Financials	4.4	1.2
HDFC Bank Limited	India	Financials	4.4	0.0
Hindustan Unilever Limited	India	Consumer Staples	4.2	0.4
JD.com, Inc. Class A	China	Consumer Discretionary	4.2	1.1
Li Ning Company Limited	China	Consumer Discretionary	4.2	0.2
NAVER Corp.	Korea	Communication Services	4.1	0.5

For more information, please contact us at **+852 2295 1500** or by e-mail to info@miraeasset.com.hk

Mirae Asset Global Investments (Hong Kong) Limited | Address: Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong | Website: <https://www.am.miraeasset.com/>

Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 31December2020. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was on 7 June 2011 whilst Class I (USD) was launched on 7 June 2011. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †Morningstar, Inc. All Rights Reserved. Morningstar rating as of 31December2020. **Due to rounding, the sum may not equal 100%.

DISCLAIMER

Certain information contained in this document is compiled from third party sources. Whilst Mirae Asset Global Investments (Hong Kong) Limited ("Mirae Asset HK") has, to the best of its endeavor, ensured that such information is accurate, complete and up-to-date, and has taken care in accurately reproducing the information, it shall have no responsibility or liability what so ever for the accuracy of such information or any use or reliance thereof. Mirae Asset HK accepts no liability for any loss or damage of any kind resulting out of the unauthorised use of this document. The information contained in this document is for information purposes only and does not constitute any recommendation, offer or solicitation to buy, sell or subscribe to any securities or financial instruments in any jurisdiction.

Mirae Asset Asia Great Consumer Equity Fund is a sub fund of Mirae Asset Global Discovery Fund (Company), a Luxembourg SICAV. Investment involves risk. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Past performance is not indicative of future performance. Before making any investment decision to invest in the Fund, investors should read the Prospectus and the Information for Hong Kong Investors for details and the risk factors. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investments. References to particular sectors, securities or companies are for general information and illustrative purposes only and are not recommendations to buy or sell a security or an indication of Mirae Asset HK's holdings at any one time.

This document is issued by Mirae Asset HK and has not been reviewed by the Securities and Futures Commission.