

Schroder International Selection Fund China Opportunities

A Accumulation USD | Data as at 30.09.2019

Fund objectives and investment policy

The fund aims to provide capital growth by investing in equities of Chinese companies.

The fund invests at least two-thirds of its assets in equities of Chinese companies. The fund may invest directly in China B-Shares and China H Shares and may invest less than 30% of its assets in China A Shares through (i) Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, (ii) the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme and (iii) regulated markets. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently. The fund may also hold cash.

Relevant risk as associated with this Fund are shown overleaf and should be carefully considered before making any investment.

Share class performance

Cumulative performance	1 month	3 months	Ytd	1 year	3 years	5 years	10 years
Share class (Net)	-1,2	-3,6	5,7	-5,9	19,5	38,4	67,9
Benchmark	-0,0	-4,7	7,6	-3,9	25,0	34,1	60,7

Discrete yearly performance	Sep 14 - Sep 15	Sep 15 - Sep 16	Sep 16 - Sep 17	Sep 17 - Sep 18	Sep 18 - Sep 19
Share class (Net)	-4,0	20,6	25,6	1,1	-5,9
Benchmark	-5,0	12,9	33,0	-2,2	-3,9

Calendar year performance	2014	2015	2016	2017	2018
Share class (Net)	7,5	-2,5	3,1	44,2	-15,0
Benchmark	8,0	-7,8	0,9	54,1	-18,9

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

Exchange rate movements may cause the value of investments to fall as well as rise.

Source: Morningstar, bid to bid, net income reinvested, net of fees.

Fund facts

Fund manager	Louisa Lo
Managed fund since	19.07.2013
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	17.02.2006
Share class launch date	17.02.2006
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 999,19
Number of holdings	62
Benchmark	MSCI China NR USD
Unit NAV	USD 350,8261
Dealing frequency	Daily
Distribution frequency	No Distribution

Codes

ISIN	LU0244354667
Bloomberg	SCHCHOA LX
SEDOL	B0YQ0N6

Fees & expenses

Ongoing charge	1,85%
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Purchase details

Minimum initial subscription	USD 1.000 ; EUR 1.000 or their near equivalent in any other freely convertible currency.
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Ratings and accreditation

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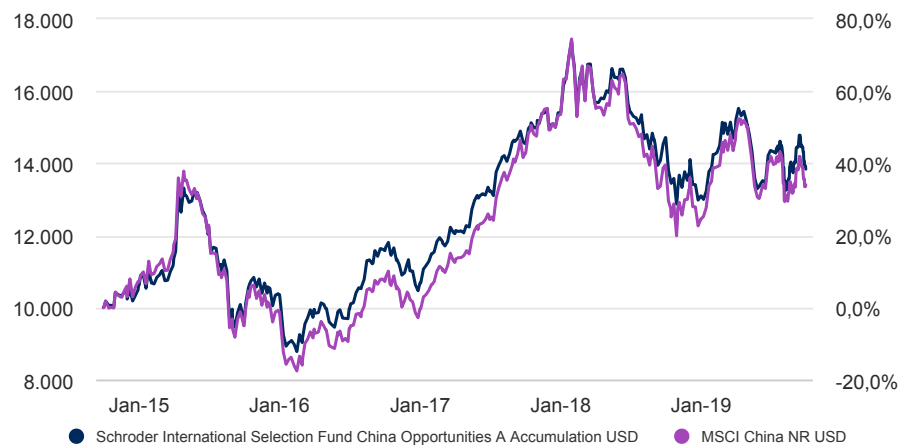


Please refer to the Important information section for the disclosure.

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5 year return of USD 10.000



Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

China country risk: Changes in China's political, legal, economic or tax policies could cause losses or higher costs for the fund.

Counterparty risk: The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the fund, potentially creating a partial or total loss for the fund.

Currency risk: The fund can be exposed to different currencies. Changes in foreign exchange rates could create losses.

Derivatives risk: A derivative may not perform as expected, and may create losses greater than the cost of the derivative.

Emerging markets & frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk.

Equity risk: Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.

Leverage risk: The fund uses derivatives for leverage, which makes it more sensitive to certain market or interest rate movements and may cause above-average volatility and risk of loss.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Failures at service providers could lead to disruptions of fund operations or losses.

Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk: The fund may be investing in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect which may involve clearing and settlement, regulatory, operational and counterparty risks.

Synthetic risk & reward indicator (SRI)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed and may change over time. A fund in the lowest category does not mean a risk-free investment. The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	17,3	19,5
Alpha (%) (3y)	-0,9	-
Beta (3y)	0,9	-
Sharpe ratio (3y)	0,3	0,4
Dividend Yield (%)	2,1	-
Price to book	1,6	-
Price to earnings	15,0	-

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

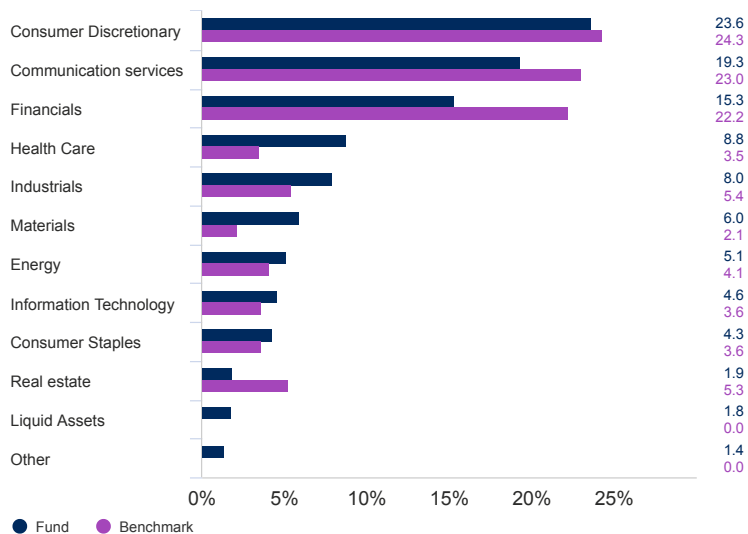
These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

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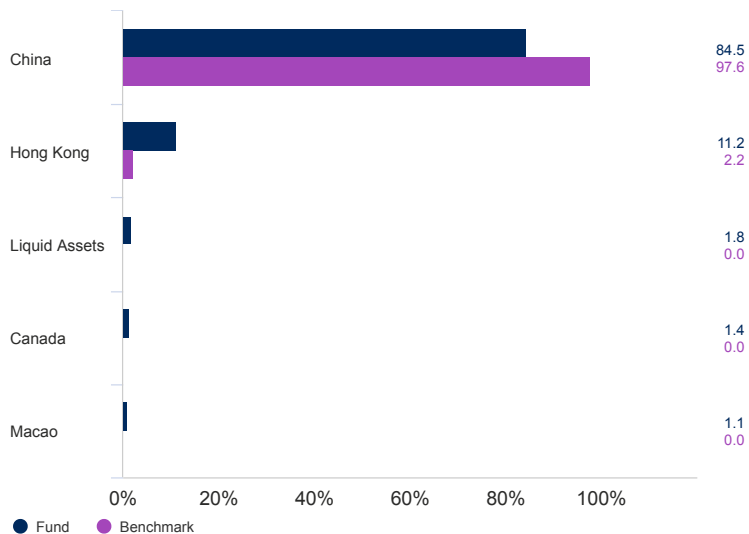
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Asset allocation

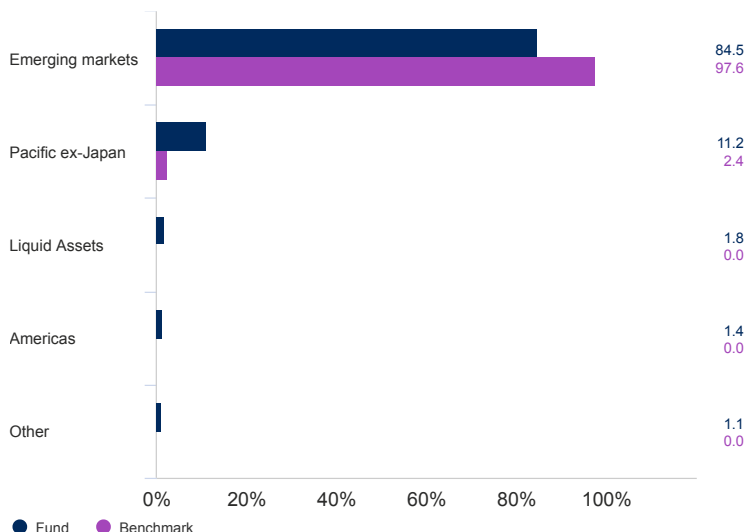
Sector (%)



Geographical Breakdown (%)



Region (%)



Top 10 holdings

	Holding name	%
1	Tencent Holdings Ltd	9,3%
2	Alibaba Group Holding Ltd	9,2%
3	China Mobile Ltd	4,2%
4	China Construction Bank Corp	4,0%
5	PetroChina Co Ltd	3,0%
6	Weibo Corp	2,8%
7	China Pacific Insurance Group Co Ltd	2,5%
8	PRADA SpA	2,5%
9	China Life Insurance Co Ltd	2,4%
10	Shandong Gold Mining Co Ltd	2,3%

Source: Schroders. Top holdings and asset allocation are at fund level.

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Share class available

	A Accumulation USD	A Accumulation HKD
Distribution frequency	No Distribution	No Distribution
ISIN	LU0244354667	LU0463099449
Bloomberg	SCHCHOA LX	SCHCHAA LX
SEDOL	B0YQ0N6	B563K63

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